



## ADVISORY COMMITTEE MOTION MEMORANDUM

**TO:** Communications

**FROM:** Arlene Thomas, Board Secretary

**MEETING DATE:** February 9, 2018

**RESOLUTION:** **SNDCAC#08/02/09/2018**

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Moved by Nichole Martin and seconded by Graeme Sandy that Six Nations of the Grand River Development Corporation Advisory Committee accept the recommendation from the Board of Directors to seek Six Nations Elected Council's commitment to allocate the \$12.5M up-front payment from the Province of Ontario from the OLG project, for SNGRDC to utilize for the equity investment in NRL which will alleviate the need for SNGRDC to seek 3<sup>rd</sup> party financing and save approximately \$8.4M in long term interest payments.

**CARRIED**

ADVISORY COMMITTEE MEETING

Arlene Thomas  
Board Secretary