



BOARD OF DIRECTORS MOTION MEMORANDUM

TO: Communications

FROM: Arlene Thomas, Board Secretary

MEETING DATE: February 3, 2018

RESOLUTION: **SNDC#08/02/03/2018**

Moved by Kimberly Logan that the Six Nations of the Grand River Development Board of Directors approve the Niagara Reinforcement Line bundled solution as a viable business transaction, seek Advisory Committee recommendation on project conformance with community values to further notify Six Nations Elected Council of our intent to pursue the bundled solution.

PASSED BY CONSENSUS

BOARD OF DIRECTORS MEETING

Arlene Thomas
Board Secretary



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FROM: Arlene Thomas, Board Secretary

MEETING DATE: February 3, 2018

RESOLUTION: **SNDC#10/02/03/2018**

Moved by Jeremy Bouchard that subject to the Advisory Committee acceptance of the Niagara Reinforcement Line (NRL) bundled solution, the Six Nations of the Grand River Board of Directors recommends to the Advisory Committee that they seek Six Nations Elected Council's commitment to allocate the \$12.5M up-front payment from the Province of Ontario from the OLG project, to SNGRDC to utilize in the equity investment of the NRL which will alleviate the need for SNGRDC to seek 3rd party financing and save approximately \$8.4M in long term interest payments.

PASSED BY CONSENSUS

BOARD OF DIRECTORS MEETING

Arlene Thomas
Board Secretary