



For Immediate Release

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### **Six Nations Elected Council shares Grand Renewable Energy Park Agreements**

In keeping with our principal of transparency and accountability, Six Nations Elected Council (SNEC) has published all agreements entered into with respect to the Grand Renewable Energy Park. The text of all the definitive agreements will be available on [www.sixnationsfuture.com](http://www.sixnationsfuture.com)

Community members can find the following agreements on the website.

- a. Capacity Funding Agreement(s)
- b. Support Agreements(s)
- c. Economic Participation Agreements(s)
- d. DRAFT Lease Revenue Agreement
- e. Limited Partnership Agreement(s)
- f. Royalty Agreements(s)

The agreements were developed by following the SNEC Consultation and Accommodation policy which can be viewed at [www.sixnations.ca/admConsultationAccomodationPolicy.pdf](http://www.sixnations.ca/admConsultationAccomodationPolicy.pdf).

In addition to the Consultation and Accommodation Policy, SNEC implemented a transparent process to engage community members. The process included:

- The website [www.sixnationsfuture.com](http://www.sixnationsfuture.com) was created;
- Feedback was accepted in writing, through the website, by telephone and in person;
- 10 engagement sessions held throughout Six Nations community;
- The final report is published at [www.sixnationsfuture.com](http://www.sixnationsfuture.com)

In keeping with the principal of accountability, SNEC has published a summary of project disbursements on [www.sixnationsfuture.com](http://www.sixnationsfuture.com) . This will help community members see how the capacity funding proceeds were spent.

“This Definitive Agreement represents extensive work by our negotiating team with advice from reputable Canadian companies in business advisory and legal advisory services,” stated Chief William Montour. “I would like to personally thank the Samsung officials for providing the ability for the Six Nations negotiating team to be able to engage this high profile advice in order to bring this significant business agreement to completion for the benefit of our community’s future.”

The Grand Renewable Energy Park will provide tangible benefits to the Six Nations community for the next 20 years, summarized as follows:

Net Revenue to Six Nations Community

Project revenue	\$	24,000,000	up to	46,000,000
Land revenue	\$	9,200,000	up to	9,700,000
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Net Cash flow to Community:	\$	33,200,000	up to	55,700,000*

\* range varies between equity or royalty options

Additional economic impacts include:

- ✓ Precedent setting land rights recognition from the Province of Ontario
- ✓ \$400,000 in postsecondary scholarships for (\$20,000 per year)
- ✓ Employment and Training opportunities for Six Nations people
- ✓ Potential ownership interest in 250 Megawatts of renewable energy assets
- ✓ Green Energy project demonstrates commitment to the environment

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