

## Niagara Reinforcement Line (NRL)

The movement to stop the NRL project will cause financial damages of not less than \$46 Million to the Six Nations Community over the next 40+ years. These funds would have been 1) distributed to the Economic Development Trust for investment into community priorities; 2) used to enhance community owned infrastructure, and / or; 3) reinvested into new business to create additional value for the Six Nations People.

**As of March 1, 2019, the disruption has caused \$1 Million in added project expense, and each month the project is delayed Six Nations loses \$93,000 in profit.**

This disruption was done without fully understanding the risks and involved no community discussion. The reckless actions of a few have damaged the reputation of Six Nations, the Six Nations of the Grand River Development Corporation (SNGRDC) and our Aecon-Six Nations (A6N) partnership. With no NRL we will have less jobs for our skilled workforce (30 less employees at A6N), and if the project is not completed the community will lose upwards of \$100 Million in benefits. Even worse, the work stoppage presents new challenges to our future – it sends the message that Six Nations is not able to cooperate for the greater good. The impact of this is beyond calculation.

Below is a breakdown of the three stages of the NRL project and the benefits to Six Nations.

### ***Phase 1) Construct and Connect***

A6N is a construction business jointly owned by our community under SNGRDC and Aecon Group. The workers are mostly Six Nations community members and their job is to do the work to complete the NRL so that Hydro One can send power through the line.

- a) Profits made by A6N go to the Economic Development Trust. The Trust then distributes those funds to community priorities*
- b) The NRL work will provide a big opportunity for our workers to gain valuable experience in the energy industry - this could mean more jobs in the future for A6N*
- c) Most importantly, the project presents an opportunity for A6N to become known as a company that can get the job done*

### ***Phase 2) Ownership***

On behalf of community, SNGRDC will buy 25% ownership in the NRL – funded by the \$12.5 Million secured from SNEC via the Casino Agreement.

- a) When the NRL is complete, Six Nations will buy 25% of the line. This will mean that we will receive 25% of the profits for the life of the line which is about 48 years*
- b) We will invest \$12.5 Million to buy our 25% share. Once power starts moving in the line, our investment value will grow to \$19 Million*

- c) *The NRL will provide our community with a stable income of \$950,000 per year. This means that our community will get nearly \$46 Million over 48 years.*

### ***Phase 3) Future Development***

Six Nations secures a 300-Megawatt energy capacity 'set-aside' from Ontario. This means we control a large amount of energy to be used in creating future projects.

- a) *If the NRL is completed as planned we will have a strong voice in who uses the line and energy projects around the Six Nations territory.*
- b) *Development of 300 megawatts of energy represents \$1 Billion+ of new investment in our projects, as well as new skills for our workforce and more employment opportunities.*
- c) *We are aware that the new Ontario government has shut down some energy projects, but our contract is protected. If the government shuts down this set-aside commitment we will receive \$15 million dollars from Ontario. This would cover our initial investment and our costs.*