



FOR IMMEDIATE RELEASE

Six Nations of the Grand River Development Corporation

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An Innovative Solution to Ontario's Energy Problem Co-Developed by Six Nations of the Grand River Development Corporation

Six Nations, ON- January 12, 2021 – A virtual investment review of the Oneida Energy Storage Project (“OES Project”) is scheduled for Six Nations Community members from January 25 to February 25, 2021.

The proposed battery storage facility is being co-developed by Six Nations of the Grand River Development Corporation (“SNGRDC”), in partnership with NRStor Inc., and will consist of a 250 Megawatt / 1,000 Megawatt-hour energy storage facility strategically located adjacent to the existing Jarvis Transformer Station and Hydro One Corridor. The OES Project would be constructed and developed at no cost to electricity ratepayers, creating local employment, driving energy savings, while sparking attractive investment returns for Six Nations.

If the OES Project moves forward it would become one of the largest battery storage facilities in North America and amongst the largest in the world. The OES Project will provide valuable grid balancing services to the Ontario electricity network by providing clean and reliable power capacity. This would be done by drawing and storing renewable and other surplus energy during off-peak periods and releasing it to the Ontario grid when energy demand is at its peak. “Not only does the OES Project align with SNGRDC’s guiding principles of Respect for the Natural World, Future Members and Interconnectedness, it will also provide subcontracting opportunities to our community owned utility



company A6N and will create several local jobs throughout the life of the project” said Matt Jamieson, CEO/President, SNGRDC.

The intent of the investment review and community commentary period is to remain accountable and transparent to the Six Nations of the Grand River Community by publically providing project and investment details. Six Nations Community members are invited to participate in a commentary period, attend a weekly webinar or submit their questions by visiting www.snfuture.ca.

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About Oneida Energy Storage Project (OES Project)

Six Nations of the Grand River Development Corporation (SNGRDC) and principle partner NRStor and are 50:50 owners of the Oneida Energy Storage LP and will together take on development, construction and operations risk of the OES Project.

For More Information: www.snfuture.ca/oneidaenergystorage

About NStor Inc.

NRStor is an industry-leading energy storage project developer, providing innovative energy storage technologies and solutions. NRStor is focused on developing, owning and operating industry-leading energy storage projects in partnership with Indigenous communities, progressive stakeholders and leading technology providers.

For More Information: www.nrstor.com

About Six Nations of the Grand River Development Corporation (SNGRDC)

The Six Nations is a leading Indigenous development corporation delivering economic impact within Ontario, having participated in the construction of over \$2.4 Billion of infrastructure assets; including 892 MW of energy assets. Six Nations is the most populated First Nation in Canada with over 28,000 Band Members.

For More Information: www.sndevcorp.ca

Media Inquiries

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