



FOR IMMEDIATE RELEASE

Six Nations of the Grand River Development Corporation

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www.sndevcorp.ca

www.snfuture.com/projects/oneida-energy-storage

***Oneida Energy Storage Secures Support from Six Nations
Elected Council***

OHSWEKEN, ON – May 18, 2021 – The Oneida Energy Storage Project (OES Project) has received support from the Six Nations of the Grand River Elected Council (SNGREC) following the review and acceptance of the *Community Investment Review Final Report, April 30, 2021*. The investment review and community engagement were a part of a transparency and accountability exercise performed by Six Nations of the Grand River Development Corporation (SNGRDC) and its Governance Group (comprised of its Board of Directors and Advisory Committee) to determine community support or opposition for pursuing the proposed battery storage project. As a co-developer of the project, SNGRDC is currently a 50:50 partner alongside NRStor Inc., a leader in energy storage solutions. The decision to move forward with the project was recommended by the SNGRDC Governance Group following extensive project due diligence and the completion of a community-wide engagement.

SNGRDC and NRStor are continuing to work with the Independent Electricity System Operator (IESO) and the Government of Ontario on advancing the project through review and prospective commercial agreement, as requested by the Minister of Energy on February 22, 2021. Should a contract be secured, the OES project will advance to the finance and construction stages with the facility being located outside of the Haldimand Tract on a

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10-acre parcel of land held by Infrastructure Ontario, which has already been designated for energy grid expansion.

In February 2021, the Canada Infrastructure Bank entered a Memorandum of Understanding with SNGRDC and NRStor to explore potential support mechanisms to help advance the project.

The OES Project is the first of its kind in Canada and signals a new path forward that is inclusive Indigenous partnerships while pursuing broader climate and reconciliation goals. The 250 MW battery storage facility has the capacity to harness, store and inject clean energy into the power grid, on demand leading to improved grid efficiency and a reduction of 4.1 million tonnes of greenhouse gas. The project places Six Nations on a global stage as an Indigenous nation taking significant action towards addressing climate change and is already viewed by many as an example of what can be accomplished in partnership with Indigenous communities.

Quotes

Matt Jamieson, President/CEO of SNGRDC

As a developing partner, SNGRDC has been able to communicate and action key project considerations which include the location of the project, creation of internship opportunities, and ensuring significant employment opportunities are fulfilled by our Community members.

Chief Mark Hill, Six Nations of the Grand River Elected Council

The Oneida Energy Storage project will offer the community employment through not only the construction and maintenance of the facility, but through its management of day-to-day operations. Our students will benefit from further educational and co-op opportunities while reducing the impact of greenhouse gases for future generations.

Jason Rioux, President Oneida Energy Storage LP

Being a part of this project has been incredible. Through this process, we have learned much about working with the indigenous community and have built some strong partnerships. I look forward to growing these relationships as the Oneida Energy Storage project develops.



About Oneida Energy Storage Project (OES Project)

Six Nations of the Grand River Development Corporation (SNGRDC) and principal partner NRStor are 50:50 owners of the Oneida Energy Storage LP and together will take on development, construction and operations risk of the OES Project. In February 2021, the Canada Infrastructure Bank entered into a Memorandum of Understanding with SNGRDC and NRStor to explore potential support mechanisms to help advance the OES project.

For More Information: www.snfuture.ca/oneidaenergystorage

About NStor Inc.

NRStor is an industry-leading energy storage project developer, providing innovative energy storage technologies and solutions. NRStor is focused on developing, owning and operating industry-leading energy storage projects in partnership with Indigenous communities, progressive stakeholders and leading technology providers.

For More Information: www.nrstor.com

About Six Nations of the Grand River Development Corporation (SNGRDC)

The Six Nations is a leading Indigenous development corporation delivering economic impact within Ontario, having participated in the construction of over \$2.4 Billion of infrastructure assets; including 892 MW of energy assets. Six Nations is the most populated First Nation in Canada with over 28,000 Band Members.

For More Information: www.sndevcorp.ca

Media Inquiries

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